



**Independent Auditors' Report  
To the Members of RDS Allied Services Private Limited  
Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **RDS Allied Services Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2019, and the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019, and Profit, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit / loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for





safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



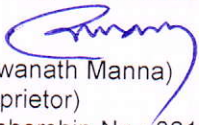


From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls refer to our separate Report in "**Annexure B**".
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For B MANNA & CO**  
Chartered Accountants  
Firm Reg. No. 325326E

  
(Biswanath Manna)  
(Proprietor)  
Membership No.: 061940  
Place: Camp at New Delhi  
Dated: 29<sup>th</sup> May 2019





**"Annexure-A": To the Independent Auditor's Report**

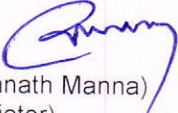
The Annexure referred Independent Auditor's Report to the members of **RDS Allied Services Private Limited** on the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2019, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.  
  
(c) No immovable property owned by the Company.
- ii. The Company is a service Company. Accordingly it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- iii. According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii)(a) and (iii)(b) and (iii)(c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information provided and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v. The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.  
  
b) As per records of the company and according to the information and explanation given to us, there are no dues of Income-Tax, Sales-Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited by the Company on account of any dispute.
- viii. According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company has no dues to any debenture holders.
- ix. According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- x. According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Being a private limited company, in our opinion, the provision of section 197 read with Schedule V is not applicable to the company.



- xii. The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013. And wherever applicable, adequate disclosures have been made in Financial Statements as per applicable Accounting Standards.
- xiv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xv. According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For B MANNA & CO**  
Chartered Accountants  
Firm Reg. No. 325326E

  
(Biswanath Manna)  
(Proprietor)  
Membership No.: 061940  
Place: Camp at New Delhi  
Dated: 29<sup>th</sup> May 2019





**"Annexure B" to the Independent Auditors' Report**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **RDS Allied Services Private Limited** ("the Company") as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

**Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of





unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


**Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2019, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For B MANNA & CO**  
Chartered Accountants  
Firm Reg. No. 325326E

  
(Biswanath Manna)  
(Proprietor)  
Membership No.: 061940  
Place: Camp at New Delhi  
Dated: 29<sup>th</sup> May 2019



**RDS ALLIED SERVICES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2019**


CINU74999DL2012PTC234155

Particulars	Note	As at 31st March, 2019 INR	As at 31st March, 2018 INR
<b>I. EQUITY AND LIABILITIES</b>			
(1) <b>Shareholders' Funds</b>			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves & Surplus	2	556,663.00	426,552.00
(2) <b>Share application money pending allotment</b>		-	-
(3) <b>Non-current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities(Net)		-	-
(c) Other Long-term Liabilities		-	-
(d) Long-term provisions		-	-
(4) <b>Current Liabilities</b>			
(a) short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	3	563,568.38	717,753.00
(d) Short-term provisions	4	81,727.50	36,013.00
<b>TOTAL</b>		<b>1,301,959.00</b>	<b>1,280,318.00</b>
<b>II. ASSETS</b>			
(1) <b>Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(2) <b>Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	5	847,282.00	678,961.00
(d) Cash and cash equivalents	6	331,810.00	316,448.00
(e) Short-term loans and advances	7	122,867.00	284,909.00
(f) Other current assets		-	-
<b>TOTAL</b>		<b>1,301,959.00</b>	<b>1,280,318.00</b>

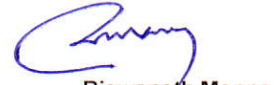
Note:-13 Notes on Accounts & Note-14 Significant Accounting Policies forming integral part of this Balance Sheet

Signed in terms of our separate report of even date  
For & on behalf of the Board

For & on behalf of  
**B MANNA & CO.**  
Chartered Accountants  
FRN:0325326E

  
**Director**  
00912070  
ANIL JHA  
Place: New Delhi  
Date: 29/05/2019

  
**Director**  
5246202  
ANISH SRIVASTAVA

  
**Biswanath Manna**  
(Proprietor)  
M No.61940



**Operation Office :**

C-69, Sector-2, Near Metro Station Sector-15, Gautam Budh Nagar, Noida • Ph. : 0120-4089135

CIN No. : U74999DL2012PTC234155



**RDS ALLIED SERVICES PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

CINU74999DL2012PTC234155

Particulars	Note	As at 31st March, 2019 INR	As at 31st March, 2018 INR
I. Revenue from Operations	9	3,505,433.00	2,206,250.00
II. Other Income	10	-	-
III. Total Revenue		<b>3,505,433.00</b>	<b>2,206,250.00</b>
IV. EXPENSES:			
Cost of Materials Consumed		-	-
Purchases of Stock in Trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expenses	11	305,743.00	240,000.00
Finance costs		-	-
Depreciation & amortisation expenses		-	-
Other expenses	12	3,023,865.00	1,826,394.00
Total Expenses		<b>3,329,608.00</b>	<b>2,066,394.00</b>
V. Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		175,825.00	139,856.00
VI. Exceptional Items		-	-
VII. Profit/(Loss) before extraordinary items and tax(V-VI)		175,825.00	139,856.00
VIII. Extraordinary Items		-	-
IX. Profit/(loss) before tax(VII-VIII)		175,825.00	139,856.00
6 Tax Expense:			
(1) Current tax		45,714.50	36,012.00
(2) Deferred tax		-	-
XI. Profit/(loss) for the period from continuing operations(IX-X)		130,110.50	103,844.00
XII. Profit/(loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations(XII-XIII)			
XV. Profit/(Loss) for the period		130,110.50	103,844.00
XVI. Earning per equity share:			
(1) Basic		13.01	10.38
(2) Diluted		13.01	10.38

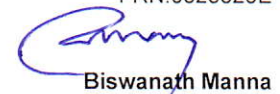
Note:-13 Notes on Accounts & Note-14 Significant Accounting Policies forming integral part of this Profit & Loss Statement.

Signed in terms of our separate report of even date  
For & on behalf of the Board

For & on behalf of  
**B MANNA & CO.**  
Chartered Accountants  
FRN:0325326E

  
**Director**  
DIN-00912070  
ANIL JHA  
Place: New Delhi  
Date: 29/05/2019

  
**Director**  
DIN-05246202  
ANISH SRIVASTAVA

  
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CIN No. : U74999DL2012PTC234155



**RDS ALLIED SERVICES PRIVATE LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDING 31ST MARCH, 2019**

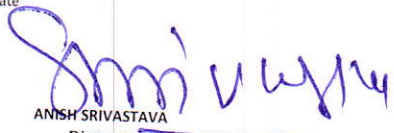
Particulars	FY 2018-19 Amount	FY 2017-18 Amount
<b>Cash flows from operating activities</b>		
Profit before taxation	175,825.00	139,856.00
<b>Adjustments for:</b>		
Interest income	-	-
Share Premium	-	-
<b>Changes in Working Capital:</b>		
(Increase) / Decrease in Trade Receivables	(168,321.00)	(264,982.00)
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Short Term Provisions	45,714.50	(2,244.00)
Increase / (Decrease) in Other Current Liabilities	(154,184.50)	424,737.00
Cash generated from operations	(100,966.00)	297,367.00
Income taxes paid/ Adjustment	(45,714.00)	(34,738.00)
<b>Net cash from operating activities</b>	(146,680.00)	262,629.00
<b>Cash flows from investing activities</b>		
(Increase) / Decrease in Short Term Loans And Advances	162,042.00	(169,691.00)
Interest income	-	-
<b>Net cash used in investing activities</b>	162,042.00	(169,691.00)
<b>Cash flows from financing activities</b>		
Issue of Share Capital	-	-
(Increase) / Decrease in Short Term Borrowing	-	-
<b>Net cash used in financing activities</b>	-	-
<b>Net increase in cash and cash equivalents</b>	15,362.00	92,938.00
<b>Cash and cash equivalents at beginning of period</b>	316,448.00	223,510.00
<b>Cash and cash equivalents at end of period</b>	331,810.00	316,448.00

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

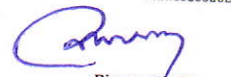
Signed in terms of our separate report of even date  
For & on behalf of the Board

  
**ANIL JHA**  
Director  
(DIN-00912070)

Place: New Delhi  
Date: 29/05/2019

  
**ANISH SRIVASTAVA**  
Director  
(DIN-05246202)

For & on behalf of  
**B MANNA & CO.**  
Chartered Accountants  
FRN:0325326E

  
**Biswanath Manna**  
(Proprietor)  
M No. 061940





# RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

**Note 1**  
**No.**

## SHARE CAPITAL

As at 31st March, 2019 INR	As at 31st March, 2018 INR
----------------------------------	----------------------------------

### A) Authorised Share Capital

10000 Equity Shares of Rs 10 each.

### B) Issued, subscribed & fully paid up:

10000 Equity Shares of Rs 10 each.

100,000.00	100,000.00
------------	------------

100,000.00	100,000.00
------------	------------

During the year under reporting no shares allotted by the Company as fully paid up or partly paid up pursuant to contract(s) without payment being received in cash.

### C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.

As at  
31st March, 2019 INR

As at  
31st March, 2018 INR

Equity Shares at the beginig of the year  
Equity Shares allotted during the year  
Equity Shares at the end of the year

No. of Shares

Value in  
Rs.

No. of Shares

Value in  
Rs.

10000

100000.00

10,000

100,000.00

0

0.00

-

-

10000

100000.00

10,000

100,000.00

### D) Shares Holding Patterns in respect of each class

#### Each Equity Shareholders holding more than 5% shares

As at

As at

No. of Shares Held

% of total shares

No. of Shares Held

% of total shares

M/s. Reliable Data Services Ltd

9000

90%

9000

90%

Mr. Anil Jha

1000

10%

1000

10%

### Shares held by Holding Companies

As at

As at

31st March, 2019 INR

31st March, 2018 INR

No. of Shares Held

% of total shares

No. of Shares Held

% of total shares

Reliable Data Services Ltd.

9000

90%

9000

90%

F) The Company has issued only one kind of equity share capital with equal voting rights to each shareholders.

## Note 2 RESERVES & SURPLUS

As at 31st March, 2019 INR	As at 31st March, 2018 INR
----------------------------------	----------------------------------

### i) Surplus/Deficit(-) I.e. Balance in Profit & Loss Account

Opening Balance in profit & loss account

Add: Profit/(Loss) for the period

Add: Exess Provisions

426,552.00

321,434.00

130,110.50

103,843.08

1,274.72

**TOTAL**

556,663.00

426,552.00

## Note 3 OTHER CURRENT LIABILITIES

As at 31st March, 2019 INR	As at 31st March, 2018 INR
----------------------------------	----------------------------------

Duties and taxes payable

TDS Payable

GST Payable

Other Payable

Audit Fees Payable

Retainership Payable

Accounting Charges Payable

Sanjay K. Pathak & Associates

Reliable Agri Project Pvt. Ltd.

Reliable Data Services Pvt. Ltd.

**Total:**

6,171.40

5,994.00

5,612.00

-

3,500.00

2,000.00

328,000.00

69,759.00

11,484.98

292,000.00

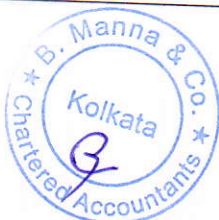
208,800.00

-

563,568.38

348,000.00

717,753.00



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# RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

Note No.	4 <u>SHORT TERM PROVISIONS</u>	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	<b>Provision For Taxation</b>		
	Provision for Taxation F.Y. 17-18	-	-
	Provision for Taxation F.Y. 18-19	36,013.00	36,013.00
	<b>Total:</b>	<b>45,714.50</b>	<b>36,013.00</b>
		<b>81,727.50</b>	<b>36,013.00</b>

Note No.	5 <u>TRADE RECEIVABLES</u>	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	Outstanding for more than six months:		
	a) Secured, considered good	-	-
	b) unsecured, considered good	-	-
	c) Doubtful.	-	-
	Outstanding for less than six months:		
	a) Secured, considered good	-	-
	b) unsecured, considered good	-	-
	c) Doubtful.	847,282.45	678,961.00
	<b>Total:</b>	<b>-</b>	<b>-</b>
		<b>847,282.00</b>	<b>678,961.00</b>

Note No.	6 <u>CASH AND CASH EQUIVALENTS</u>	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	<b>a) Balances with Banks</b>		
	Bank of India	31,439.81	45,358.71
	HDFC Bank	299,334.89	265,295.46
	<b>b) Cash in hand</b>	1,035.00	5,794.00
	<b>Total:</b>	<b>331,810.00</b>	<b>316,448.00</b>

Note No.	7 <u>SHORT TERM LOANS &amp; ADVANCES</u>	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	<b>Balance With Revenue Authority</b>		
	TDS Receivable 2017-18	46,355.00	46,355.00
	TDS Receivable 2018-19	75,512.32	-
	GST Paid to Party	-	56,204.00
	Service Tax Paid to Party	-	86,715.00
	KKC Paid to Party	-	1,197.00
	<b>Balance With Other</b>		
	Shree Nath Jha	1,000.00	-
	Sanjay K. Pathak & Associates	-	94,438.00
	<b>Total:</b>	<b>122,867.00</b>	<b>284,909.00</b>



*[Signature]*

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# RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT 31ST MARCH, 2019

Note No.	9 REVENUE FROM OPERATIONS	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	Sale of services	3,505,433.00	2,206,250.00
	<b>Total</b>	<b>3505433.00</b>	<b>2206250.00</b>

Note No.	10 OTHER INCOME	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	Interest income		
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Note No.	11 EMPLOYEE BENEFIT EXPENSES	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	Salaries and incentives	305,743.00	240,000.00
	<b>Total</b>	<b>305743.00</b>	<b>240000.00</b>

Note No.	12 OTHER EXPENSES:	As at 31st March, 2019 INR	As at 31st March, 2018 INR
	Auditors Remuneration	3,500.00	3,500.00
	Bank Charges	2,098.70	2,886.55
	Accounting Charges	36,000.00	48,000.00
	Conveyance Expenses	91,296.00	
	Printing & Stationery	1,251.00	3,923.00
	Legal & Professional Expenses	3,860.00	5,697.00
	Retainership Location	565,305.00	453,767.00
	Out Sources Expenses	2,320,554.00	1,308,620.00
	<b>Total</b>	<b>3023865.00</b>	<b>1826394.00</b>



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# RDS ALLIED SERVICES PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF FINANCIAL STATEMENT 31ST MARCH, 2019

Note No.	13	NOTES ON ACCOUNTS.	FY 2018-19	FY 2017-18
I)		<b>Contingent liabilities and commitments (to the extent not provided for)</b>		
		<b>(i) Contingent Liabilities</b>		
		(a) Claims against the company not acknowledged as debt	Nil	Nil
		(b) Guarantees	Nil	Nil
		(c) Other money for which the company is contingently liable	Nil	Nil
		<b>(ii) Commitments</b>		
		(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
		(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
		(c) Other commitments (specify nature)	Nil	Nil
II)		<b>PROPOSED DIVIDENDS</b>		
		<b>Particulars</b>	<b>Per Share</b>	<b>Per Share</b>
		Dividends proposed to be distributed to equity shareholders	Nil	Nil
		Dividends proposed to be distributed to preference shareholders	Nil	Nil
		Arrears of fixed cumulative dividends on preference shares	Nil	Nil
III)		<b>AUDITORS REMUNERATION</b>		
		Auditor Fee	3,500.00	3,500.00
			<b>3500.00</b>	<b>3500.00</b>
IV)		<b>Disclosure pursuant to requirement as per Companies Act, 2013</b>		
	a)	CIF Value of Imports		
		i) Rawmaterials	Nil	Nil
		ii) Components & Spare Parts	Nil	Nil
		iii) Capital Goods	Nil	Nil
	b)	Expenditure in foreign Currency on account of royalty, know-how,	Nil	Nil
	c)	Consumption of imported materials and spare parts and	Nil	Nil
	d)	Amount remitted during the year in foreign currency on account of	Nil	Nil
	e)	Earnings in Foreign Exchanges	Nil	Nil
		I. Export of Goods calculated on FOB Basis	Nil	Nil
		II. Royalty etc	Nil	Nil
		III. Interest & Dividend	Nil	Nil
		IV. Other Income	Nil	Nil
V)		<b>Related Party Disclosure:</b>		
		<b>Name of Related Parties</b>		<b>Nature of Relation</b>
		Anil Jha		Director
		Anish Srivastava		Director
		Sharp Eagle investigation Pvt. Ltd.		Associates of Holding Company
		Authentic Healthcare Services Pvt Ltd		Subsidiary of Holding Company
		Kandarp Management Services Pvt. Ltd.		Subsidiary of Holding Company
		Authentic Developers Pvt Ltd.		Subsidiary of Holding Company
		Ascent Keyboards Technologies Pvt. Ltd.		Subsidiary of Holding Company
		Vibrant Educare Pvt. Ltd.		Subsidiary of Holding Company
		Factoring Management Services India Pvt. Ltd.		Subsidiary of Holding Company
		Reliable Agri Projects Pvt Ltd.		Subsidiary of Holding Company
		Reliable Data Services Ltd.		Subsidiary of Holding Company
				Holding Company
		<b>Quantum Of transaction with related parties during the F.Y 2018-19 and 2017-18</b>		
		<b>Name of Related Parties</b>	<b>Nature of Transactions</b>	<b>2018-19</b>
		Reliable Data Services Ltd.	Services taken for man power	1,068,105.00
		Reliable Data Services Ltd.	Trade Advance Given	1,308,620.00
		Reliable Data Services Ltd.	Trade Advance Taken	880,264.00
		Reliable Agri Project Private Ltd.	Services taken for man power	880,264.00
				180,000.00
		<b>Particulars of amount payable/(receivable) to/from related parties as at 31 March 2019</b>		
		<b>Name of Related Parties</b>	<b>Dr/Cr</b>	<b>2018-19</b>
		Reliable Data Services Ltd.	Cr.	2017-18
		Reliable Agri Project Private Ltd.	Cr.	348,000.00
				208800.00



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Note  
No. 14

### SIGNIFICANT ACCOUNTING POLICIES:

The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013 and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:

a) **Basis of Preparation:** The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the Companies (Accounting Standards) Rule 2006 issued in accordance with the provisions of Section 133 of the Companies Act 2013, read with relevant rule issued thereunder and are based on historical cost convention and accrual system of accounting. The accounting policies, not stated otherwise, adopted in preparation of the financial statements are consistent with the Accounting Standards prescribed under the Act.

b) **Use of Estimates:** The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods. The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

c) **Fixed Assets & Depreciation:** As there is no Fixed Assets as on the balance sheet date.

d) **Investments:** No Investment is being held by the company as on Balance sheet date

e) **Revenue Recognition:** Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.


f) **Retirement Benefits:** Short term benefits like salary, wages etc recognized as an expenses at actual amounts in the profit and loss statement for the year in which the related service is rendered.

g) **Taxation:** Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

For & on behalf of the Board




Director  
DIN-00912070  
ANIL JHA  
Place: New Delhi  
Date: 29/05/2019

  
Director  
DIN-05246202  
ANISH SRIVASTAVA



Signed in terms of our separate report of even date  
For & on behalf of

B MANNA & CO.  
Chartered Accountants  
FRN:0325326E

  
Biswanath Manna  
(Proprietor)  
M No.61940